



Prizma Celebrates First Five Years

Prizma was established as a niche consulting practice in October 2004 with a simple vision: advise & coach those who seek to make their projects more bankable, credible and sustainable.

Our advisors' skill set and clients' demand helped Prizma excel in selected niche markets. These include bankable environmental and social impact assessment (ESIA), CSR strategy and reporting, readiness assessments and capacity building. Our clients have

used our services to ensure that their operations and investments in emerging markets demonstrably meet international environmental, social and transparency benchmarks. These include the IFC Performance Standards, the Equator Principles (EP2) and GRI's sustainability reporting framework.

Reviewing our first five years, Prizma has many reasons to celebrate. We have been fortunate to have been selected to work with outstanding professionals and

contribute to demanding projects and initiatives. Project assignments include:

- Contributing to a bankable environmental and social impact assessment for a major copper-gold mine in Venezuela;
- Supporting IFC's Ombudsman Office to follow-up on a community complaint related to a major oil project in Kazakhstan;

(Continued on page 4)



Prizma advises and coaches those who seek to make their projects more bankable, credible and sustainable.

Assisting Mining Companies with Sustainability Reporting

Prizma was invited to support the development of Gold Reserve Inc's 2008 sustainability reporting process using the reporting framework of the Global Reporting Initiative (GRI).

Spearheaded by Dr. Don Proebstel, Gold Reserve is currently completing its second sustainability reporting cycle. Previously, Prizma contributed to Gold Re-

serve's bankable Environmental & Social Impact Assessment (ESIA) for the Brisas Project in Venezuela. Prizma also produced Gold Reserve's first sustainability report, the first-ever for a pre-production mining company using the GRI framework.

Prizma was also retained by another Canadian based, intermediate gold producer,

to provide support for the development of its first sustainability report using the GRI framework.

To learn more about myth and realities of sustainability reporting using GRI, download a recent article published in the Mining.com Magazine [here](#).



Dr. Don Proebstel leads Gold Reserve sustainability reporting process

Prizma welcomes Dr. Denes Bulkai as Senior Associate



Dr. Denes Bulkai visiting the Uralkaly potash mine, in Berezniki, Russia

Dr. Bulkai is a Chemical Engineer with over 30 years of experience. Until recently, he was a Senior Environmental Advisor at the European Bank (EBRD), focused on industrial energy efficiency projects, metallurgical and chemical industries, and vehicle manufacturing.

Denes' main responsibility at the EBRD included management of environmental and social due diligence on invest-

ment projects, including audits, impact assessments, development of corrective action plans and monitoring their implementation.

His diverse project experience includes iron, steel and other metallurgical industries, inorganic and petrochemical industries, and vehicle manufacturing. He also managed industrial energy efficiency projects, energy audits, technical assistant projects and training

programs for junior bankers and financial intermediary partners and their consultants.

Prizma is very pleased to welcome Denes, now based in his hometown of Budapest, to its network of internationally recognized expert advisors.

Carolina Benevides joins Prizma's Network



Carolina Benevides work covers poverty alleviation & sustainability reporting

Ms. Benevides is a Lima-based psychologist. Her international experience includes improving poverty conditions in regions affected by violence, applying the Progress Out of Poverty Index (PPI), and assisting organizations with their sustainability reporting.

Ms. Benevides received her MSc in Psychology from the University College London. She has also worked with the

Harvard Program in Refugee Trauma, providing technical assistance for the implementation of mental health services in Peru.

Ms. Benevides is currently the Executive Director of NeVo Consultores— the sister company of the NGO Nexos Voluntarios— and conducts a wide variety of projects related to managing and measuring social, environmental and eco-

nomical impacts. These projects have been developed in collaboration with the Inter-American Development Bank (IDB), the FMO (the Dutch Development Bank), Technoserve, JP Morgan, United Nations Population Fund, Mibanco (a Peruvian microcredit institution), and the Peru Opportunity Fund.

Editorial Support to Mining Magazine



Mehrdad Nazari, Prizma's Director and EBRD Alumnus, attended EBRD workshop

Mehrdad Nazari, Prizma's Senior ESIA & CSR Advisor, was invited to join Mining.com Magazine's External Editorial Committee (EEC) and serve as its Sustainability and Community Development Editor.

Mining.com Magazine has 77,000 subscribers (Sept. 09) and its target audience is the global mining and mineral exploration industry. According to Cecilia Jamasmie,

Chief Editor, the EEC is being established as group of external experts who would act as advisors for topics related to their own specialty.

Members of the EEC will be invited to attend editorial meetings and provide feedback and ideas about which to write, and identify people to interview. EEC members are also encouraged to write short opinion pieces.

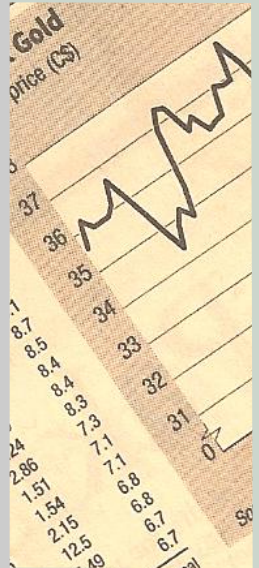
Also, please feel invited to also visit Prizma's new [blog](#). It will focus on sustainability challenges and solutions, and related benchmarks in the mining and extractive sector.

Access detailed course brochure [here](#)

IFC Performance Standards & Equator Principles: Ensuring Bankability

1-day courses for mining and extractive projects in emerging markets

- In-house courses: anytime
- Vancouver: 22 Oct 09
- Lima Peru: 10, 11 Nov 09
- Dakar, Senegal: Feb 2010
- Toronto: 6 Mar 2010



Previous course participants include: Agnico Eagle Mines; Antamina, Antares Minerals; Atkins; Arthur D. Little; Barclays Capital; Barrick Gold; BP; Breakwater Resources; BRGM; Cal Safety Compliance; CCSR; Centerra Gold; Central China Goldfields; Continental Minerals; Minière Osiskode; Randt Enterprise; Deloitte; Desjardins; Dundee Precious Metals; Dynasty Minerals; ENMAX Corp.; The Ethical Funds; Ernst & Young; First Calgary Savings & Envision Financial; Foreign Affairs & International Trade Canada (DFAIT); Genivar; GIEK (the Norwegian Export Credit Agency); Gildan; Global Witness; Golder Associates, Gold Reserve Inc; The Grooso Group, Haskoning; Hydro One Networks; Grand & Toy; Hatch; HudBay Minerals, Hunter Dickinson; IAMGOLD; ICF International; IBLF; Investissement Québec; Johns Manville; IPIECA; Junxion Strategy; Katanga Mining; Kimber Resources; Klohn Crippen Berger; LEAD; Loto-Québec; Maplecroft; Mayer, Brown, Rowe & Maw; Ministry of Labour & Citizens' Services (B.C.); Natural Resources Canada; Nexos Voluntarios; Niger Delta Wetland Centre; Northern Dynasty Mines; Nova Scotia Liquor Corp.; Ontario Realty Corp.; ORMG; Pact Mongolia; Pan American Silver; Parsons Brinckerhoff; Plan International China; Rescan Environmental; Research In Motion (RIM); Rio Tinto; Royal Bank of Canada; SNC Lavalin; Société des alcools du Québec; Société de Transport de Montréal; Stantec; Strata Gold; SRK; StatoilHydro; STR RS, Taseko Mines; Teck Cominco; Tripos; Unisféra; Vale Inco, Ventana Gold Corp., Wardell Armstrong; Wardrop Engineering; Western Prospector; WorkSafeBC; WorleyParsons Komex; WWF; Xstrata

Stock	Price	Wk % Chng	52 week High	Low	Yld %
BHP Billiton	91.0d	-7.33	121k	77.9	1.97
BHP Billitn	23.02d	-7.57	32	19.77	
BioGen Ibc	43.9	-1.8	50.10	49.36	4.1
BKNAveSct	47.34	+1.94	-41	32.51	15.5
BKofAmnc	14.9	+2.41	17.22d	16.7	
BKofMentrl	67.02	+1.82	83.1	47.7	
BKofMentrl	33.91	+2.28	17.22d	16.7	
BMW	83.1	+2.28	17.22d	16.7	
BNPparr	75.01				
BOC-UK	16.7				
Boeing	112.14				
BoschSct					
Bourgeois					

Sustainability Reporting using GRI G3 Framework

Intensive, 1-day boot camp targeted at first-time reporters

- In-house courses: anytime
- Dakar, Senegal: Feb 2010
- Toronto: 7 March 2010

Includes GRI's Draft Mining & Metals Sector Supplement



2.15	1.2	14.1	183b	BrAm
32	30.99	9.3	15183	Bridgest
49.60	42.46	3.7	17281	Bridg
104.40	75.20	2.2	19.3	27885
78	39.15	21.08	37	17485
+70	166.40	132.82	2.2	24
-2.70	3.93k	225	0.3	2
64	35.16	2	14.5	24479
4.81	13.50	8.46	1.7	3528
-1.99	38.59	22.54	1.2	32.5
28.13	-1.92	147.60	33.24	10
115.44	+2.5	20.70	16.59	1.5
20.05	+2.28	189.53	103.10	1.5
135.01	+1.79	60.12	50.42	2.3
61.12d	+4.02	57.46	47.82	2.1
57.46d	+20	84.46	88.68	4.1
83.14d	+1.36	1.01k	750	
970	+2.80	70.83	57.7	
65.72d	+2.15	59.46	47	
53.75	+2.71	86.17	84	
69.77	-3.73	75		
736.5	+99	75		
20.9	+3.93			
43.71d	-5.89			
21.11d				
47.51				



CONTACT

Prizma LLC
Mehrdad Nazari, Director
CSR & ESIA Practice Leader
1972 Woodcrest Circle
Mosinee, WI 54455, USA
Phone: +1-715-355-0141
BlackBerry: +1-715-212-7340
Mehrdad@prizmasolutions.com
www.prizmasolutions.com

Our clients retain us to make their projects and initiatives more bankable, credible and sustainable. They benefit from our insights, experience and relationships gained working in and with financial and multilateral institutions, blue chip corporations, consulting firms and academia. We develop, evaluate and troubleshoot environmental and social impact assessments, and CSR & sustainability strategies in line with leading international benchmarks and best practice.

Training Course in Dakar, Senegal

Dr. Abdoulaye Sene, Sociologist at EIES/Réinstallation, Institut des Sciences de l'Environnement, Université Cheikh Anta Diop de Dakar Sénégal and a member of the International Association for Impact Assessment (IAIA), invited to contribute to ESIA and CSR related capacity building in Western Africa, and deliver a training course in Dakar.

A 2-day event is now being planned to be delivered in Dakar in Spring 2010 (please [contact us](#) for further details). The course will focus on the mining/extractive sector and cover IFC Performance Standards and Equator Principles, benchmarks used to develop and evaluate bankable impact assessment

studies. The course will further introduce the sustainability reporting framework of the Global Reporting Initiative (GRI).

The course brochure is available via [e-mail request](#) and is also web-posted [here](#).

Please [contact us](#) if you are interested in attending this event and/or if your organization would be interested in related presentation and sponsorship opportunities.

Prizma Celebrates First Five Years

(Continued from page 1)

- Assisting with resettlement planning for a copper mine in the Tibet Autonomous Region, China;
- Coaching first-time sustainability reporters and developing North America's first GRI-certified training courses; and
- Delivering our [signature workshops on IFC Performance Standards and Equator Principles](#) in Canada, China, Panama, Peru and the UK.

Looking forward, what can we expect from the future? Following our vision and pursuing market demand, we expect to continue to provide advisory services to those organizations

who seek to make their operations more bankable, credible and sustainable. We expect to continue to do this by leveraging our expertise, credibility and growing network of internationally recognized advisors (visit our [website](#) for bios).

Our sincere thanks to past and current clients and collaborators.